

Lancashire Local Pension Board

Meeting to be held on Tuesday, 20 April 2021

Electoral Division affected: None;

Local Pension Board - Annual Report

(Appendix 'A' refers)

Contact for further information: Mike Neville (01772) 534261, Senior Democratic Services Officer, mike.neville@lancashire.gov.uk

Executive Summary

The Terms of Reference for the Board includes the requirement for an annual report on Board activities to be produced for consideration by the Pension Fund Committee as Administering Authority for the Lancashire County Pension Fund.

Recommendation

The Board is asked to consider and approve the draft Annual Report for 2020/21 as set out at Appendix 'A' and recommend it to the Pension Fund Committee on the 18th June 2021 for approval and inclusion in the Lancashire County Pension Fund Annual Report.

Background and Advice

The Terms of Reference for the Lancashire Local Pension Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority".

The Chair of the Pension Board has produced the draft Annual Report for 2020/21 as attached at Appendix 'A' which includes the following.

- A summary of the Boards activity during the year.
- Details of Board member attendance at meetings.
- Training and development events which Board members have participated in during the year.
- Details of the costs incurred in the operation of the Board.

Subject to the Board's approval, the Annual Report will be presented by the Chair to the Pension Fund Committee on the 18th June 2021 for consideration and, if approved, will then be incorporated into the Lancashire County Pension Fund's Annual Report.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risks associated with the proposals set out in this report.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
Attendance Sheets for meetings of the Lancashire Local Pension Board	April 2020 to March 2021	Mike Neville (01772) 533431
The Training Record for members of the Lancashire Local Pension Board	May 2020 to April 2021	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate
N/A